

ORDER CALLING A BOND ELECTION AND NOTICE OF ELECTION

THE STATE OF TEXAS
COUNTY OF KAUFMAN
CRANDALL INDEPENDENT SCHOOL DISTRICT

WHEREAS, the Board of Trustees (the “Board”) of the Crandall Independent School District (the “District”) deems it advisable to call the bond election hereinafter ordered (the “Election”); and

WHEREAS, the bond referendum is subject to the provisions of Section 45.003, Texas Education Code, and the District is contracting with Kaufman County, Texas (the “County”) for the administration of the Election pursuant to an interlocal agreement with the County (the “Election Contract”); and

WHEREAS, the County, acting through the Kaufman County Elections Administrator (the “Elections Administrator”) in accordance with the Election Contract, will provide for the administration of the Election; and

WHEREAS, it is hereby officially found and determined that the meeting at which this Order was adopted was open to the public, and public notice of the time, place and purpose of the meeting was given, all as required by the Texas Government Code, Chapter 551;

NOW, THEREFORE, BE IT ORDERED BY THE BOARD OF TRUSTEES OF THE CRANDALL INDEPENDENT SCHOOL DISTRICT:

Section 1. Findings. The statements contained in the preambles of this Order are true and correct and adopted as findings of fact and operative provisions hereof.

Section 2. Election Ordered; Polling Places. The Election shall be held in the District between the hours of 7:00 a.m. and 7:00 p.m. on May 7, 2022 (“Election Day”). The Election is to be conducted by the County, as provided by Chapter 271, Texas Election Code (the “Code”), and the Election Contract. On Election Day, voting for the Election shall occur during the hours stated above at the designated polling places as set forth in **Exhibit A** attached hereto, which exhibit is hereby made a part hereof for all intents and purposes. **Exhibit A** shall be modified to include additional or different Election Day polling places required to conform to the Election Contract and the Code.

Section 3. Early Voting. Early voting shall be administered by the County. Early voting by personal appearance shall begin on April 25, 2022 and conclude on May 3, 2022, and will be conducted at the Early Voting locations on the dates and at the times specified in **Exhibit B** attached hereto. The early voting polling places shall remain open during such hours for early voting by personal appearance for any registered voter of the District at such voting place. **Exhibit B** shall be modified to include additional or different early voting polling places required to conform to the Election Contract and the Code.

Section 4. Election Officials. The appointment of the Presiding Election Judges, Alternate Judges, Early Voting Clerks, the Presiding Judge of the early ballot board and other election officials for the Election shall be made by the Elections Administrator in accordance with the Election Contract and the Code. The Elections Administrator may employ other personnel necessary for the proper administration of the Election, including such part-time help as is necessary to prepare for the Election, to ensure the timely delivery of supplies during early voting and on Election Day, and for the efficient tabulation of ballots at the central counting station. The Board hereby authorizes the Superintendent, the Chief Financial Officer, and the President, Vice President and Secretary of the Board to execute or attest on behalf of the District the Election Contract with the County.

Section 5. Voting by Mail. Applications for voting by mail for all residents of the District shall be submitted, prior to the applicable deadline prescribed by law, by (i) personal delivery to Kaufman County Elections Department, 100 N Washington St., Kaufman, Texas 75142, or (ii) mail to Kaufman County Elections, Early Voting Clerk, PO Box 1347, Kaufman, Texas 75142.

Section 6. Early Voting Ballots. An Early Voting Ballot Board shall be created to process early voting results of the Election and the Presiding Judge of the Early Voting Ballot Board shall be designated by the Elections Administrator. The Presiding Judge of the Early Voting Ballot Board shall appoint two or more additional members to constitute the Early Voting Ballot Board members and, if needed, the Signature Verification Committee members required to efficiently process the early voting ballots.

Section 7. Qualified Voters. All qualified electors of and residing in the District, shall be entitled to vote at the election.

Section 8. Propositions. At the Election the following PROPOSITIONS shall be submitted in accordance with law:

CRANDALL INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
CRANDALL INDEPENDENT SCHOOL DISTRICT PROPOSITION A

Shall the Board of Trustees of the Crandall Independent School District be authorized to issue bonds of the District, in one or more series, in the aggregate principal amount of \$345,000,000 for the construction, renovation, acquisition and equipment of school facilities in the District, the purchase of necessary sites for school facilities and the purchase of school buses and vehicles, with the bonds to mature, bear interest and be issued and sold in accordance with law at the time of issuance; and shall the Board of Trustees be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds?

CRANDALL INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
CRANDALL INDEPENDENT SCHOOL DISTRICT PROPOSITION B

Shall the Board of Trustees of the Crandall Independent School District be authorized to issue bonds of the District, in one or more series, in the aggregate principal amount of \$35,000,000 for the construction, improvement, renovation and equipment of Pirate Stadium, with the bonds to mature, bear interest and be issued and sold in accordance with law at the time of issuance; and shall the Board of Trustees be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds?

CRANDALL INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
CRANDALL INDEPENDENT SCHOOL DISTRICT PROPOSITION C

Shall the Board of Trustees of the Crandall Independent School District be authorized to

issue bonds of the District, in one or more series, in the aggregate principal amount of \$20,000,000 for the construction, improvement, renovation and equipment of a performing arts center, with the bonds to mature, bear interest and be issued and sold in accordance with law at the time of issuance; and shall the Board of Trustees be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds?

Section 9. Ballots. The official ballots for the Election shall be prepared in accordance with the Texas Election Code so as to permit the electors to vote “FOR” or “AGAINST” the aforesaid PROPOSITIONS, with the ballots to contain such provisions, markings and language as required by law, and with such PROPOSITIONS to be expressed substantially as follows:

CRANDALL INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION

CRANDALL INDEPENDENT SCHOOL DISTRICT PROPOSITION A

FOR _____) THE ISSUANCE OF \$345,000,000 OF BONDS BY THE CRANDALL
 _____) INDEPENDENT SCHOOL DISTRICT FOR THE CONSTRUCTION,
 _____) RENOVATION, ACQUISITION AND EQUIPMENT OF SCHOOL
 AGAINST _____) FACILITIES IN THE DISTRICT, THE PURCHASE OF NECESSARY
 _____) SITES FOR SCHOOL FACILITIES AND THE PURCHASE OF SCHOOL
 _____) BUSES AND VEHICLES, AND LEVYING THE TAX IN PAYMENT
 _____) THEREOF. THIS IS A PROPERTY TAX INCREASE.

CRANDALL INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION

CRANDALL INDEPENDENT SCHOOL DISTRICT PROPOSITION B

FOR _____) THE ISSUANCE OF \$35,000,000 OF BONDS BY THE CRANDALL
 _____) INDEPENDENT SCHOOL DISTRICT FOR THE ONSTRUCTION,
 _____) IMPROVEMENT, RENOVATION AND EQUIPMENT OF PIRATE
 AGAINST _____) STADIUM, AND LEVYING THE TAX IN PAYMENT THEREOF. THIS IS
 _____) A PROPERTY TAX INCREASE.

CRANDALL INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION

CRANDALL INDEPENDENT SCHOOL DISTRICT PROPOSITION C

FOR _____) THE ISSUANCE OF \$20,000,000 OF BONDS BY THE CRANDALL
 _____) INDEPENDENT SCHOOL DISTRICT FOR THE CONSTRUCTION,
 _____) RENOVATION, ACQUISITION AND EQUIPMENT OF A PERFORMING
 AGAINST _____) ARTS CENTER, AND LEVYING THE TAX IN PAYMENT THEREOF.
 _____) THIS IS A PROPERTY TAX INCREASE.

Section 10. Compliance with Federal Law. In all respects, the Election shall be conducted in accordance with the Code. Pursuant to the federal Help America Vote Act (“HAVA”) and the Code, at each polling place there shall be at least one voting system that is equipped for disabled individuals, and each such voting system shall be a system that has been certified by the Texas Secretary of State as compliant with HAVA and the Code. The District hereby finds that the voting system to be used by the Elections Administrator in administering the Election is such a system, and orders that such voting equipment or other equipment certified by the Texas Secretary of State shall be used by the District in its elections.

Section 11. Debt Obligations. The following information is provided in accordance with the provisions of Section 3.009(b), Texas Election Code.

- (a) The proposition language that will appear on the ballot is set forth in Section 9 hereof.
- (b) The purpose for which the bonds are to be authorized is set forth in Section 8 hereof.
- (c) The principal amount of the debt obligations to be authorized is set forth in Section 8 hereof.

(d) If the bonds are approved by the voters, the Board will be authorized to levy annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds.

(e) Based upon the bond market conditions at the date of adoption of this Order, the maximum interest rate for any series of the bonds is estimated to be 5.00%. Such estimate takes into account a number of factors, including the issuance schedule, maturity schedule and the expected bond ratings of the proposed bonds. Such estimated maximum interest rate is provided as a matter of information, but is not a limitation on the interest rate at which the bonds, or any series thereof, may be sold.

(f) If the bonds are approved, they may be issued in one or more series, to mature over a period not to exceed 40 years from the date of issuance of each series of bonds.

(g) The aggregate amount of the outstanding principal of the District’s debt obligations secured by debt service taxes as of the date of this Order is \$130,229,482.

(h) The aggregate amount of the outstanding interest of the District’s debt obligations secured by debt service taxes as of the date of this Order is \$95,177,991.

(i) The ad valorem debt service tax rate for the District as of the date of this Order is \$0.50 per \$100 of taxable assessed valuation.

(j) The website for the District (as the authority conducting the election) is <https://www.crandall-isd.net> and the website for the County (as the entity administering the election) is <https://www.kaufmancounty.net/elections>.

Exhibit A

Election Day Hours

May 7, 2022
7:00 am - 7:00 pm

Election Day Polling Locations

<u>LOCATION</u>	<u>ROOM</u>	<u>ADDRESS</u>	<u>CITY</u>
St. Ann Catholic Church	Fellowship Hall	806 N Washington St	Kaufman
Ola Church of Christ	Fellowship Hall	9720 State Hwy 243	Kaufman
First Baptist Church, Forney	Chapel	1003 FM 741	Forney
Talty Baptist Church	Fellowship Hall	5210 N FM 148	Crandall
Terrell Service Ctr.	Training Room	400 Industrial Blvd	Terrell
Ables Springs Fire Station	Lobby	30000 FM 429 N	Terrell
Griffin Elementary	Vestibule	1130 S Ravenhill	Forney
Terrell Sub-Courthouse	Training Center	408 E. College St	Terrell
The Elmo Fire Station	Lobby	12777 FM 2728	Terrell
Scurry ISD Admin. Bldg.	Admin Bldg.	10705 State Hwy 34	Scurry
Beacon Hill Baptist	Foyer	594 Hwy 80 West	Forney
Mustang Creek Church	Foyer	13851 FM 548	Forney
First Baptist Church, Kemp	Great Room	1320 S. Elm	Kemp
Mabank City Hall	Council Chambers	129 E Market St	Mabank
Pointview Baptist Church	Adult 1	110 HWY 3039	Combine
Crandall/Combine Community Ctr.	Community Center	500 W Lewis/FM3039	Crandall
First Assembly of God Church	Fellowship Hall	203 Main St	Terrell
Bingo Hall -Terrell	Storeroom	14701 Hwy 205	Terrell
Abner Baptist Church	Fellowship Hall	6877 FM 2727	Kaufman
Post Oak Bend Community Center	Community Ctr	1175 CR 278	Kaufman
Forney Sub Courthouse	Court Room	200 E Main St.	Forney
Bethlehem Baptist Church	Gym	500 S Frances St.	Terrell
East Side Church of Christ	Foyer	627 S. FM 548	Forney
Kaufman County Library	Community Rm	3790 S. Houston St.	Kaufman
The Oasis	Lobby	3558 Kirby Ln.	Heartland
Warsaw Community Center	Lobby	6430 FM 148	Kaufman
Noble Reed Elementary	Lobby	2020 Wildcat Trail	Crandall

Exhibit B

Early Voting Polling Locations, Dates and Hours

Dates and Hours

Early voting by personal appearance in Kaufman County will be conducted on the following dates at the following times:

Monday, April 25, 2022 - Wednesday, April 27, 2022: 8:00 am - 5:00 pm

Thursday, April 28, 2022: 8:00 am - 5:00 pm

Friday, April 29, 2022: 8:00 am - 5:00 pm

Saturday, April 30, 2022: 7:00 am - 7:00 pm

Sunday, May 1, 2022: 1:00 pm - 6:00 pm

Monday, May 2, 2022 - Tuesday, May 3, 2022: 7:00 am - 7:00 pm

Locations

Early voting by personal appearance in Kaufman County will be conducted at the following locations:

1. Kaufman County Library Community Room, 3790 S. Houston St, Kaufman, Texas 75142
2. Forney Sub Courthouse Court Room, 200 E. Main St, Forney, Texas 75126
3. Terrell Sub Courthouse Training Center, 408 E. College St, Terrell, Texas 75160
4. Kemp Sub Courthouse Court Room, 103 N. Main St, Kemp, Texas 75143
5. Crandall/Combine Community Center Community Room, 500 W. Lewis St, Crandall, Texas 75114

Voter Information Document – Crandall Independent School District Special Election
Proposition A

The following information is prepared to comply with Tex. H.B. 477 86th Leg., R.S. (2019).

Ballot Information: At the Election, the following language will appear on the ballot:

CRANDALL INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
 CRANDALL INDEPENDENT SCHOOL DISTRICT PROPOSITION A

FOR _____) THE ISSUANCE OF \$345,000,000 OF BONDS BY THE CRANDALL
) INDEPENDENT SCHOOL DISTRICT FOR THE CONSTRUCTION,
) RENOVATION, ACQUISITION AND EQUIPMENT OF SCHOOL
) FACILITIES IN THE DISTRICT, THE PURCHASE OF NECESSARY
 AGAINST _____) SITES FOR SCHOOL FACILITIES AND THE PURCHASE OF SCHOOL
) BUSES AND VEHICLES, AND LEVYING THE TAX IN PAYMENT
) THEREOF. THIS IS A PROPERTY TAX INCREASE.

The following table sets forth the estimated principal amount of, and interest due to maturity on, the bonds to be issued if Proposition A passes, and all outstanding obligations of the District secured by and payable from ad valorem taxes.

Principal Amount of Bonds to be authorized	Estimated interest for Bonds to be authorized ⁽¹⁾	Estimated combined principal and interest required to pay on time and in full the Bonds to be authorized ⁽¹⁾	Principal of District's Existing Outstanding Debt (as of 2/14/22)	Remaining interest on District's Existing Outstanding Debt (as of 2/14/22)	Combined Principal and Interest to timely pay District's Outstanding Debt (as of 2/14/22)
\$345,000,000	\$261,903,500	\$606,903,500	\$130,229,482	\$95,177,991	\$225,407,473

⁽¹⁾ The interest on the proposed bonds was estimated at a rate of 3.66% based on market conditions as of February 14, 2022, and therefore, the interest payable on the proposed bonds may be less than, or more than, the amounts set forth above based on market conditions at the time of sale of the proposed bonds.

Based on the information and assumptions provided in the table above, the estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with a taxable appraised value of \$100,000 to repay the proposed bonds, if approved, is \$0. This estimate assumes annual growth of the District's base taxable assessed valuation at a rate of 20% through tax year 2024-25, 15% in tax years 2025-26 and 2026-27 and 0% thereafter.

**Voter Information Document – Crandall Independent School District Special Election
Proposition B**

The following information is prepared to comply with Tex. H.B. 477 86th Leg., R.S. (2019).

Ballot Information: At the Election, the following language will appear on the ballot:

CRANDALL INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
CRANDALL INDEPENDENT SCHOOL DISTRICT PROPOSITION B

FOR _____) THE ISSUANCE OF \$35,000,000 OF BONDS BY THE CRANDALL
) INDEPENDENT SCHOOL DISTRICT FOR THE ONSTRUCTION,
AGAINST _____) IMPROVEMENT, RENOVATION AND EQUIPMENT OF PIRATE
) STADIUM, AND LEVYING THE TAX IN PAYMENT THEREOF. THIS IS
) A PROPERTY TAX INCREASE.

The following table sets forth the estimated principal amount of, and interest due to maturity on, the bonds to be issued if Proposition B passes, and all outstanding obligations of the District secured by and payable from ad valorem taxes.

Principal Amount of Bonds to be authorized	Estimated interest for Bonds to be authorized ⁽¹⁾	Estimated combined principal and interest required to pay on time and in full the Bonds to be authorized ⁽¹⁾	Principal of District’s Existing Outstanding Debt (as of 2/14/22)	Remaining interest on District’s Existing Outstanding Debt (as of 2/14/22)	Combined Principal and Interest to timely pay District’s Outstanding Debt (as of 2/14/22)
\$35,000,000	\$26,657,000	\$61,657,000	\$130,229,482	\$95,177,991	\$225,407,473

⁽¹⁾ The interest on the proposed bonds was estimated at a rate of 3.66% based on market conditions as of February 14, 2022, and therefore, the interest payable on the proposed bonds may be less than, or more than, the amounts set forth above based on market conditions at the time of sale of the proposed bonds.

Based on the information and assumptions provided in the table above, the estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with a taxable appraised value of \$100,000 to repay the proposed bonds, if approved, is \$0. This estimate assumes annual growth of the District’s base taxable assessed valuation at a rate of 20% through tax year 2024-25, 15% in tax years 2025-26 and 2026-27 and 0% thereafter.

**Voter Information Document – Crandall Independent School District Special Election
Proposition C**

The following information is prepared to comply with Tex. H.B. 477 86th Leg., R.S. (2019).

Ballot Information: At the Election, the following language will appear on the ballot:

CRANDALL INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
CRANDALL INDEPENDENT SCHOOL DISTRICT PROPOSITION C

FOR _____) THE ISSUANCE OF \$20,000,000 OF BONDS BY THE CRANDALL
) INDEPENDENT SCHOOL DISTRICT FOR THE CONSTRUCTION,
AGAINST _____) RENOVATION, ACQUISITION AND EQUIPMENT OF A PERFORMING
) ARTS CENTER, AND LEVYING THE TAX IN PAYMENT THEREOF.
) THIS IS A PROPERTY TAX INCREASE.

The following table sets forth the estimated principal amount of, and interest due to maturity on, the bonds to be issued if Proposition C passes, and all outstanding obligations of the District secured by and payable from ad valorem taxes.

Principal Amount of Bonds to be authorized	Estimated interest for Bonds to be authorized ⁽¹⁾	Estimated combined principal and interest required to pay on time and in full the Bonds to be authorized ⁽¹⁾	Principal of District's Existing Outstanding Debt (as of 2/14/22)	Remaining interest on District's Existing Outstanding Debt (as of 2/14/22)	Combined Principal and Interest to timely pay District's Outstanding Debt (as of 2/14/22)
\$20,000,000	\$15,257,950	\$35,257,950	\$130,229,482	\$95,177,991	\$225,407,473

⁽¹⁾ The interest on the proposed bonds was estimated at a rate of 3.66% based on market conditions as of February 14, 2022, and therefore, the interest payable on the proposed bonds may be less than, or more than, the amounts set forth above based on market conditions at the time of sale of the proposed bonds.

Based on the information and assumptions provided in the table above, the estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with a taxable appraised value of \$100,000 to repay the proposed bonds, if approved, is \$0. This estimate assumes annual growth of the District's base taxable assessed valuation at a rate of 20% through tax year 2024-25, 15% in tax years 2025-26 and 2026-27 and 0% thereafter.